

VINCOM JOINT STOCK COMPANY
(VINCOM JSC)



THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



No.: 177/2011/CV-VC JSC-PC
Re: Announcement of Decision of the
Board of Management of Vincom JSC

Hanoi, May 27th 2011

Respectfully submitted to: - *State Securities Commission*
- *Ho Chi Minh City Stock Exchange*

Vincom Joint Stock Company (the “Company”) would like to convey our best regards to you.

With regard to the requirement on information disclosure by listed company as set out in Circular No. 09/2010/TT/BTC dated 15 January 2010 of the Ministry of Finance and Decision 14/2010/QD – SGDHCM dated 13 December 2010 of Ho Chi Minh City Stock Exchange, we hereby would like to notify you that:

On May 27th 2011, on behalf of the Board of Management of the Company, the Chairman of the Board of Management issued Decision No. 14/2011/QD-HDQT-VINCOM JSC approving the increase of charter capital to convert international bonds to ordinary shares.

We are attaching hereto the foresaid Decision for your reference.

Sincerely yours,

VINCOM JOINT STOCK COMPANY

To:

- *As stated above;*
- *Office for record*

GENERAL DIRECTOR

(signed and sealed)

MAI HUONG NOI



No.: 14/2011/QD-HDQT-VINCOM JSC

Hanoi, May 27th 2011

DECISION
OF THE BOARD OF MANAGEMENT OF VINCOM JOINT STOCK
COMPANY
(Re: Approving the increase of charter capital to convert international bonds to ordinary shares)

THE BOARD OF MANAGEMENT

- Pursuant to Enterprise Law of Vietnam;
- Pursuant to the Charter of Vincom JSC (“the Company”);
- Pursuant to the Resolution of the General Shareholders’ Meeting No. 04/09/NQ-DHDCD-VINCOM JSC dated November 06th 2009 on issuing international convertible bonds;
- Pursuant to the Meeting Minutes of Board of Management No. 11A/2010/BB-HDQT-VINCOM JSC dated May 12th, 2010 on principally approving the conversion of bonds into shares

DECIDES:

Article 1: To approve the increase of charter capital in order to convert international bonds into ordinary shares of the Company, specifically as follows:

- | | |
|--------------------------------|------------------------------|
| 1. Registered charter capital: | VND 3,895,540,200,000 |
| 2. Additional charter capital: | VND 312,910,000 |
| 3. New charter capital: | VND 3,895,853,110,000 |

(In words: Three thousand eight hundred and ninety-five billion eight hundred and fifty three million one hundred and ten thousand dongs)

4. Effective date: 20th May 2011
5. Method of raising charter capital: issuing additional ordinary shares (the 17th issuance) to convert bonds into ordinary shares.

Article 2: Implementation Authority

To give the power of attorney to the General Director of the Company to take necessary legal procedures at the Business Registration Office – Hanoi Department of Investment and Planning and other competent agencies to complete the charter capital registration in accordance with laws.

Article 3: This Decision takes effect from the signing date

The General Director and related departments of the Company shall be responsible for implementing this Decision.

To:

- *As stated in Article 3;*
- *Office for record.*

**FOR AND ON BEHALF OF THE
BOARD OF MANAGEMENT**

CHAIRMAN

(signed & sealed)

LE KHAC HIEP